

SAFEGUARDING CREDITORS' RIGHTS POLICY

It is the policy of I-Remit to honor all its financial and other commitments to agreements and pay its contracted obligations in a timely manner.

The Finance Committee is responsible for assisting the Board in exercising its oversight function over the Company's financial policy and strategy including its capital structure, dividend policy, incurrence and repayment of borrowings, acquisitions and divestments, treasury activities, and other financial proposals that may be brought before the Board of Directors for approval.

I-Remit aims to manage its liquidity profile to meet its maturing obligations and to finance its capital expenditures. A large part of the Company's resources are current assets including cash and cash equivalents, and accounts receivable.

I-Remit has available lines of credit with Philippine banks to meet its liquidity requirements and it ensures that it maintains strong credit ratings with its creditors.

Cash flows and forecasts, and financial market conditions are reviewed periodically to address its cash requirements in a timely and optimum manner.

The Risk Oversight Committee has been constituted to assist the Board in fulfilling its oversight responsibility over the Company's risk management framework and risk management policies and procedures, including those related to liquidity and credit risk.

The Company utilizes Maximum Cumulative Outflow (MCO) and stress testing to manage liquidity risk. It has internal control processes and a Contingency Funding Plan in compliance with the relevant regulations of the *Bangko Sentral ng Pilipinas*.

It is the Company's policy to do business only with credit worthy parties including its partners, tie-ups, agents, suppliers, and creditors.

I-Remit maintains an adequate level of capital to support its business operations and manage the risks associated with its activities.

As a publicly-listed company, I-Remit regularly discloses its annual and quarterly financial reports which include financial ratios that measure the Company's financial strength and soundness. These reports also contain Management's discussion and analysis of the reports of its operations and its outlook on its operating environment.