

THE INSTITUTE OF CORPORATE DIRECTORS

presents this

Certificate of Attendance

to

Atty. Anna Francesca C. Respicio

A Brown Company, Inc.

for having attended the Distinguished Corporate Governance Speaker Series held on the 20th day of November 2014 at the Sofitel Philippine Plaza Manila.

Given this 20th day of November 2014.

Ricardo Nicanor N. Jacinto

President & CEO