

17 June 2011

THE PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

Please be advised that, in its regular meeting today, the Board of Directors of I-Remit, Inc. ("Corporation") approved the following matters:

1. Annual Stockholders' Meeting

The annual stockholders' meeting of the Corporation for this year has been set for 29 July 2011 at eight o'clock in the morning at the 42nd Floor, Discovery Suites, 25 ADB Avenue, Ortigas Center, Pasig City.

For purposes of this meeting, the record date for determining the stockholders of record entitled to notice of such meeting and to vote thereat has been set for 04 July 2011.

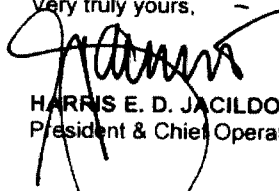
2. Stock Dividend Declaration

The Board of Directors authorized the declaration of stock dividend equivalent to ten percent (10%) of the Corporation's Five Hundred Fifty-Three Million Eighty-Eight Thousand (553,088,000) issued and outstanding common shares, payable to all of its stockholders of record as of 15 August 2011. Payment date will be on or before 08 September 2011.

The total amount of stock dividend is Fifty-Five Million Three Hundred Eight Thousand Eight Hundred (PHP 55,308,800.00) at PHP1.00 par value per share which will be taken from the unissued capital stock of the Corporation.

Thank you for your kind attention.

Very truly yours,



HARRIS E. D. JACILDO
President & Chief Operating Officer

STOCK DIVIDEND (SUBJECT TO STOCKHOLDERS' APPROVAL):

STOCK	- 10%
EX-DATE	- August 10, 2011
RECORD DATE	- August 15, 2011
PAYMENT DATE	- On or before September 8, 2011