

MINUTES OF THE ANNUAL STOCKHOLDERS' MEETING OF

I-REMIT, INC.

17 July 2015 8:00 a.m.

42nd Floor Discovery Suites, 25 ADB Avenue, Ortigas Center, Pasig City

TOTAL NUMBER OF SHARES OUTSTANDING	612,836,122
TOTAL NUMBER OF SHARES PRESENT/REPRESENTED AND ENTITLED TO VOTE	330,777,611

Members of the Board of Directors Present:

CALIXTO V. CHIKIAMCO
BANSAN C. CHOA
HARRIS D. JACILDO
JOSE JOEL Y. PUSTA
A. BAYANI K. TAN
JOHN Y. TIU, JR.

CALL TO ORDER

The Chairman, Mr. Bansan C. Choa, called the meeting to order and presided over the same. Ms. Anna Francesca C. Respicio, the Corporate Secretary, recorded the minutes of the proceedings.

CERTIFICATION OF NOTICE AND QUORUM

Upon the request of the Chairman, the Secretary certified that, based on the certification issued by Jolly Management Solutions, Inc. and AVRPG Marketing and Management, Inc., notices of the meeting were sent to all stockholders of record as of 17 June 2015 in accordance with the provisions of the By-Laws. The Chairman instructed the Secretary to append the certificates of mailing of notices to the original minutes of the meeting.

The Secretary certified that out of the **612,836,122** outstanding shares of stock of the Corporation, there were present in person or by proxy, holders of **330,777,611** shares of stocks entitled to vote, representing an attendance of 53.97% of the total subscribed capital of the Corporation. Accordingly, the Secretary certified that a quorum existed for the transaction of business at hand.

**APPROVAL OF THE MINUTES OF THE
PREVIOUS STOCKHOLDERS' MEETING**

Upon motion duly made and seconded, the reading of the minutes of the annual stockholders' meeting held on 28 July 2014 was dispensed with and the same was approved as previously circulated to the stockholders.

**PRESIDENT'S REPORT AND
2014 FINANCIAL STATEMENTS**

Mr. Harris D. Jacildo, the Corporation's President and Chief Operating Officer, presented his report for the year. There being no questions on Mr. Jacildo's report, upon motion duly made and seconded, the President's Report as well as the 2014 Audited Financial Statements of the Corporation and accompanying notes thereto were noted and approved by the stockholders.

ORIGINAL

**RATIFICATION OF ALL ACTS OF
THE BOARD OF DIRECTORS AND OFFICERS**

Upon motion duly made and seconded, all acts of the Board of Directors, Officers, and Management of the Corporation from the date of the last meeting of the stockholders up to the present were, in all respects, confirmed, ratified, and approved.

ELECTION OF DIRECTORS

The Chairman noted that, as disclosed in the Information Statement previously furnished to all stockholders, the Nomination Committee has endorsed the nomination of eleven (11) stockholders to fill the eleven (11) seats in the Board of Directors.

In compliance with the requirements of Rule 38 of the Revised Implementing Rules of the Securities Regulation Code, the Corporation's Nomination Committee, in its meeting on 15 May 2015, passed upon and endorsed the nominations of Messrs. Gregorio T. Yu and Jose Joel Y. Pusta for election as independent directors of the Corporation.

Thereafter, the above nominations were duly seconded, and the following stockholders were re-elected as directors of the Corporation for 2015-2016 or until their successors are elected and duly qualified:

CALIXTO V. CHIKIAMCO
BANSAN C. CHOA
ARMIN V. DEMETILLO
GILBERT C. GAW
HARRIS D. JACILDO
JOSE JOEL Y. PUSTA
A. BAYANI K. TAN
JOHN Y. TIU, JR.
BEN C. TIU
RUBEN C. TIU
GREGORIO T. YU

APPOINTMENT OF EXTERNAL AUDITOR

As recommended by the Board of Directors, the stockholders voted for the appointment of the auditing firm of R.S. Bernaldo & Associates as the Corporation's external auditor. Upon motion duly made and seconded, the following resolution was approved:

RESOLUTION NO. S-1-15

“RESOLVED, that the auditing firm of R.S. Bernaldo & Associates be appointed as the Corporation's external auditor for the year 2015.”

ADJOURNMENT

There being no other business to transact, the meeting was thereupon adjourned.

ATTESTED BY:


BANSAN C. CHOA
Chairman


ANNA FRANCESCA C. RESPICIO
Corporate Secretary

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