

27 September 2012

THE PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Attention : Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

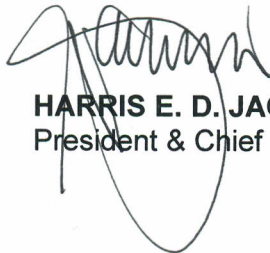
I-Remit, Inc. has signed a Memorandum of Agreement with Small World Financial Services Group Ltd ("Small World"). Small World's product range includes money remittance, foreign exchange trading, check cashing and prepaid cards. With over 50 years of retail financial services experience, its head office is located in London, United Kingdom and it is duly licensed or authorized to conduct business in over 100 countries worldwide.

In July 2011, Small World merged with Choice Money Transfer Inc., an I-Remit partner and a fast growing money remittance company. The merger placed Small World in the top tier of the world's largest money remittance organizations.

I-Remit, Inc., through its reliable network of offices, agents and tie-ups around the world and continuing innovation, continues to serve the needs of overseas Filipinos as well as other nationalities worldwide in pursuit of its vision of being a truly global player.

Thank you.

Very truly yours, -



HARRIS E. D. JACILDO
President & Chief Operating Officer

I-Remit, Inc.

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