

21 February 2013

THE PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Attention : Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

I-Remit, Inc. ("I-Remit") has signed a Memorandum of Agreement with Century Properties Group, Inc. ("Century Properties"). The agreement seeks to improve the collection efficiency of Century Properties by authorizing and appointing I-Remit to act as a real estate payment collection and remittance agent for Century Properties for the latter's clients abroad, i.e., Filipino workers, immigrants, and other nationalities.

Neither party has an obligation to market, promote, or endorse the other party's products and services.

Thank you.

Very truly yours,



HARRIS E. D. JACILDO
President & Chief Operating Officer

I-Remit, Inc.

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