

06 June 2012

THE PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Attention : Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

Please be informed that pursuant to the Share Buy-Back Program approved by the Board of Directors of **I-Remit, Inc.** on 16 September 2011, the following shares were purchased today from the market:

| Number of shares | Price per share (PHP) | Outstanding shares after transaction | Treasury shares after transaction |
|------------------|-----------------------|--------------------------------------|-----------------------------------|
| 50,000 | 2.30 | 602,529,800 | 15,196,000 |
| 50,000 | 2.32 | 602,479,800 | 15,246,000 |
| 50,000 | 2.34 | 602,429,800 | 15,296,000 |
| 50,000 | 2.35 | 602,379,800 | 15,346,000 |

The above information is being submitted in compliance with the disclosure rules of the Securities and Exchange Commission and the Philippine Stock Exchange.

Thank you.

Very truly yours,


BERNADETTE CINDY C. TIU
First Vice President & Chief Financial Officer