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11 April 2012

**THE PHILIPPINE STOCK EXCHANGE, INC.**  
3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: Ms. Janet A. Encarnacion  
Head, Disclosure Department

Gentlemen:

In compliance with the Philippine Stock Exchange's requirements, transmitted herewith is the computation of the public ownership level of I-Remit, Inc. ("Corporation") as of 31 March 2012 based on the records of the Corporation's stock transfer agent, Professional Stock Transfer, Inc.

Thank you for your kind attention.

Very truly yours,

  
MARIA CECILIA V. SORIA  
Corporate Secretary

Enc.: a/s

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I-REMIT, INC.

Computation of Public Ownership as of March 31, 2012

	Number of Shares			
	A	B	Total	
Number of Issued Shares	617,725,800		617,725,800	
Less: Number of Treasury Shares (if any)	14,923,000		14,923,000	
Number of Outstanding Shares	602,802,800		602,802,800	
Less:				
	<u>% to total</u>	<u>A</u>	<u>B</u>	<u>Total</u>
<b>Directors</b>				
Bansan C. Choa				
Direct	0.0000%	0		0
Indirect				
Armin V. Demetillo				
Direct	0.0000%	0		0
Indirect				
Harris Edsel D. Jacildo				
Direct	0.0000%	0		0
Indirect				
Calixto V. Chikiamco				
Direct	0.0000%	0		0
Indirect				
Gilbert C. Gaw				
Direct	0.0000%	110		110
Indirect				
Jose Joel Y. Pusta				
Direct	0.0000%	0		0
Indirect				
A. Bayani K. Tan				
Direct	0.0000%	0		0
Indirect				
Ben C. Tiu				
Direct	0.0000%	0		0
Indirect				
Ruben C. Tiu				
Direct	0.0000%	0		0
Indirect				
John Y. Tiu, Jr.				
Direct	0.0000%	0		0
Indirect				
Gregorio T. Yu				
Direct	0.0000%	0		0
Indirect				
<b>Sub-Total</b>	<b>0.0000%</b>	<b>110</b>	<b>0</b>	<b>110</b>
<b>Officers</b>				
Bansan C. Choa				
Direct	0.0000%	0		0
Indirect				
Harris Edsel D. Jacildo				
Direct	0.0000%	0		0
Indirect				
Bernadette Cindy C. Tiu				
Direct	0.0000%	0		0
Indirect				
Ma. Cecilia B. Soría				
Direct	0.0000%	0		0
Indirect				

Darlene R. Vivas				
Direct	0.0000%	0		0
Indirect				
Fitzgerald S. Duba				
Direct	0.0000%	0		0
Indirect				
<b>Sub-Total</b>	<b>0.0000%</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Principal Stockholders</b>				
Star Equities, Inc.				
Direct	28.9083%	174,260,047		174,260,047
Indirect				
Surewell Equities, Inc.				
Direct	22.2707%	134,248,290		134,248,290
Indirect				
JTKC Equities, Inc.				
Direct	19.3448%	116,611,247		116,611,247
Indirect				
JPSA Global Services, inc.				
Direct	3.1022%	18,700,000		18,700,000
Indirect				
<b>Sub-Total</b>	<b>73.6260%</b>	<b>443,819,584</b>	<b>0</b>	<b>443,819,584</b>
<b>TOTAL</b>	<b>73.6260%</b>	<b>443,819,694</b>	<b>0</b>	<b>443,819,694</b>
<b>Total Number Of Shares Owned by the Public</b>		<b>158,983,106</b>	<b>0</b>	<b>158,983,106</b>

<u>PUBLIC OWNERSHIP PERCENTAGE</u>	
<u>Total Number of Shares Owned by the Public</u>	
<u>Total Issued and Outstanding Shares</u>	
<u>158,983,106</u> shares	<u>26.3740%</u>
602,802,800 shares	
Number of Issued and Outstanding Shares	= 617,725,800
Number of Outstanding Shares	= 602,802,800
Number of Treasury Shares	= 14,923,000
Number of Listed Shares	= 617,725,800
Number of Foreign Owned Shares	= 1,855,370
Foreign Ownership Level (%)	= 0.30%
Foreign Ownership Limit (%)	= -
<b>Note: Please observe the same cut-off date.</b>	