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I-Remit, Inc.

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PSE Disclosure Form 4-29 - Disbursement of Proceeds and Progress Report
References: Memorandum No. 626 - 2007 dated December 20, 2007
Section 4.4 of the Revised Disclosure Rules

Annual Report
 Quarterly Report
 Others -

Subject of the Disclosure
Quarterly Progress Report on the Application of Proceeds from the Initial Public Offering
Background/Description of the Disclosure
Quarterly Progress Report on the Application of Proceeds from the Initial Public Offering of I-REMIT, INC. for the period ended 31 March 2016
Other Relevant Information
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Filed on behalf by:

Name	Harris Jacildo
Designation	President and Chief Operating Officer

I-REMIT, INC.
Quarterly Progress Report on the Application of Proceeds from the Initial Public Offering
31 March 2016

	Amount Utilized Oct. 17, 2007 to Dec. 31, 2007 (A)	Amount Utilized Jan. 01, 2008 to Dec. 31, 2008 (B)	Amount Utilized Jan. 01, 2009 to Dec. 31, 2009 (C)	Amount Utilized Jan. 01, 2010 to Dec. 31, 2010 (D)	Amount Utilized Jan. 01, 2011 to Dec. 31, 2011 (E)	Amount Utilized Jan. 01, 2012 to Dec. 31, 2012 (F)	Amount Utilized Jan. 01, 2013 to Dec. 31, 2013 (G)	Amount Utilized Jan. 01, 2014 to Dec. 31, 2014 (H)	Amount Utilized Jan. 01, 2015 to Dec. 31, 2015 (I)	Amount Utilized Jan. 01, 2016 to March 31, 2016 (J)	Amount Utilized Oct. 17, 2007 to March 31, 2016 <small>(K+A+B+C+D+E+F+G+H+I)</small>	Amount Allocated but Not Yet Utilized (L)	TOTAL (M = K + L)
1 For Expansion													
Australia		3,823,000.00	-	15,168,508.46	2,033,188.34	1,965,433.04	3,509,870.16	-	-	-	26,500,000.00	-	26,500,000.00
Hong Kong	1,890,495.79	2,166,895.66	1,547,908.43	1,775,362.20	4,619,337.92	-	-	-	-	-	12,000,000.00	-	12,000,000.00
Austria		11,000,000.00	-	-	-	-	-	-	-	-	11,000,000.00	-	11,000,000.00
USA		-	-	4,834,140.18	4,192,737.94	-	-	-	-	-	9,026,878.12	16,173,121.88	25,200,000.00
Macau		490,314.73	256,580.35	252,270.18	53,945.89	1,543.50	-	-	28,143.68	-	1,082,798.33	15,117,201.67	16,200,000.00
New Zealand	175,249.33	3,971,871.99	5,411,321.71	41,556.97	-	-	-	-	-	-	9,600,000.00	-	9,600,000.00
Italy		1,379,135.45	6,231,848.21	12,989,016.34	-	-	-	-	-	-	20,600,000.00	-	20,600,000.00
Manila		3,742,795.17	5,746,133.13	5,929,479.90	11,694,274.13	6,690,829.38	4,541,386.63	3,758,470.02	19,360,467.85	3,488,064.29	64,951,900.50	110,218,099.50	175,170,000.00
Total, For Expansion	2,065,745.12	26,574,013.00	19,193,791.83	40,990,334.23	22,593,484.22	8,657,805.92	8,051,256.79	3,758,470.02	19,388,611.53	3,488,064.29	154,761,576.95	141,508,423.05	296,270,000.00
2 Cash Bond Requirements		37,320,000.00									37,320,000.00	46,530,000.00	83,850,000.00
3 Working Capital	169,132,711.93	(96,809,326.88)									72,323,385.05	-	72,323,385.05
4 Debt Retirement	295,000,000.00	(281,244,928.00)									13,755,072.00	-	13,755,072.00
TOTAL	466,198,457.05	(314,160,241.88)	19,193,791.83	40,990,334.23	22,593,484.22	8,657,805.92	8,051,256.79	3,758,470.02	19,388,611.53	3,488,064.29	278,160,034.00	188,038,423.05	466,198,457.05