

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



I-Remit, Inc.

I

PSE Disclosure Form 4-29 - Disbursement of Proceeds and Progress Report
References: Memorandum No. 626 - 2007 dated December 20, 2007
Section 4.4 of the Revised Disclosure Rules

- Annual Report
- Quarterly Report
- Others -

Subject of the Disclosure

Quarterly Progress Report on the Application of Proceeds from the Initial Public Offering

Background/Description of the Disclosure

Quarterly Progress Report on the Application of Proceeds from the Initial Public Offering of I-REMIT, INC. for the period ended 30 June 2017

Other Relevant Information

-

Filed on behalf by:

Name	Harris Jacildo
Designation	President and Chief Operating Officer

I-REMIT, INC.
Quarterly Progress Report on the Application of Proceeds from the Initial Public Offering
30 June 2017

	Amount Utilized Oct. 17, 2007 to Dec. 31, 2007 (A)	Amount Utilized Jan. 01, 2008 to Dec. 31, 2008 (B)	Amount Utilized Jan. 01, 2009 to Dec. 31, 2009 (C)	Amount Utilized Jan. 01, 2010 to Dec. 31, 2010 (D)	Amount Utilized Jan. 01, 2011 to Dec. 31, 2011 (E)	Amount Utilized Jan. 01, 2012 to Dec. 31, 2012 (F)	Amount Utilized Jan. 01, 2013 to Dec. 31, 2013 (G)	Amount Utilized Jan. 01, 2014 to Dec. 31, 2014 (H)	Amount Utilized Jan. 01, 2015 to Dec. 31, 2015 (I)	Amount Utilized Jan. 01, 2016 to Dec. 31, 2016 (J)	Amount Utilized Jan. 01, 2017 to March 31, 2017 (K.1)	Amount Utilized Apr. 01, 2017 to June 30, 2017 (K.2)	Amount Utilized Jan. 01, 2017 to June 30, 2017 (K = K.1 to K.2)	Amount Utilized Oct. 17, 2007 to June 30, 2017 <small>(B+A+B(C)+(D+E)+(F)+(G)+(H)+(I)+(J)+(K.1)+(K.2))</small>	Amount Allocated but Not Yet Utilized (M)	TOTAL (N = L + M)
1 For Expansion																
Australia		3,823,000.00	-	15,168,508.46	2,033,188.34	1,965,433.04	3,509,870.16	-	-	-	-	-	-	26,500,000.00	-	26,500,000.00
Hong Kong	1,890,495.79	2,166,895.66	1,547,908.43	1,775,362.20	4,619,337.92	-	-	-	-	-	-	-	-	12,000,000.00	-	12,000,000.00
Austria		11,000,000.00	-	-	-	-	-	-	-	-	-	-	-	11,000,000.00	-	11,000,000.00
USA		-	-	4,834,140.18	4,192,737.94	-	-	-	-	-	-	-	-	9,026,878.12	16,173,121.88	25,200,000.00
Macau		490,314.73	256,580.35	252,270.18	53,945.89	1,543.50	-	-	28,143.68	-	-	-	-	1,082,798.33	15,117,201.67	16,200,000.00
New Zealand	175,249.33	3,971,871.99	5,411,321.71	41,556.97	-	-	-	-	-	-	-	-	-	9,600,000.00	-	9,600,000.00
Italy		1,379,135.45	6,231,848.21	12,989,016.34	-	-	-	-	-	-	-	-	-	20,600,000.00	-	20,600,000.00
Manila		3,742,795.17	5,746,133.13	5,929,479.90	11,694,274.13	6,690,829.38	4,541,386.63	3,758,470.02	19,360,467.85	8,681,164.48	335,028.57	138,600.00	473,628.57	70,618,629.26	104,551,370.74	175,170,000.00
Total, For Expansion	2,065,745.12	26,574,013.00	19,193,791.83	40,990,334.23	22,593,484.22	8,657,805.92	8,051,256.79	3,758,470.02	19,388,611.53	8,681,164.48	335,028.57	138,600.00	473,628.57	160,428,305.71	135,841,694.29	296,270,000.00
2 Cash Bond Requirements		37,320,000.00								7,585,150.95				44,905,150.95	38,944,849.05	83,850,000.00
3 Working Capital	169,132,711.93	(96,809,326.88)												72,323,385.05	-	72,323,385.05
4 Debt Retirement	295,000,000.00	(281,244,928.00)												13,755,072.00	-	13,755,072.00
TOTAL	466,198,457.05	(314,160,241.88)	19,193,791.83	40,990,334.23	22,593,484.22	8,657,805.92	8,051,256.79	3,758,470.02	19,388,611.53	16,266,315.43	335,028.57	138,600.00	473,628.57	291,411,913.71	174,786,543.34	466,198,457.05