

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**I-Remit, Inc.**

I

**PSE Disclosure Form 4-29 - Disbursement of Proceeds and Progress Report**  
**References: Memorandum No. 626 - 2007 dated December 20, 2007**  
**Section 4.4 of the Revised Disclosure Rules**

Annual Report  
 Quarterly Report  
 Others -

<b>Subject of the Disclosure</b>
Quarterly Progress Report on the Application of Proceeds from the Initial Public Offering
<b>Background/Description of the Disclosure</b>
Quarterly Progress Report on the Application of Proceeds from the Initial Public Offering of I-REMIT, INC. for the period ended 30 September 2018
<b>Other Relevant Information</b>
-

**Filed on behalf by:**

<b>Name</b>	Harris Jacildo
<b>Designation</b>	President



12 October 2018

**THE PHILIPPINE STOCK EXCHANGE, INC.**  
PSE Tower, 5th Avenue corner 28th Street  
Bonifacio Global City, Taguig City 1634, Metro Manila

**Attention : MS. JANET A. ENCARNACION**  
Head, Disclosure Department

Gentlemen:

In compliance with the Exchange's directive, we are providing you with the enclosed Quarterly Progress Report on the Application of Proceeds from the Initial Public Offering of **I-REMIT, INC.** for the period ended **30 September 2018**.

Very truly yours,

A handwritten signature in black ink, appearing to read "Bernadette C. Ti".

**BERNADETTE CINDY C. TIU**  
Senior Vice President & Chief Financial Officer

Enclosure: a/s

**I-Remit, Inc.**

26/F Discovery Centre 25 ADB Avenue, Ortigas Center, Pasig City 1605 Philippines

Telephone: (632) 706 9999

Website: [www.iremitx.com](http://www.iremitx.com)

Facebook: [www.facebook.com/iremitinc](http://www.facebook.com/iremitinc)

Twitter: [www.twitter.com/iremitinc](http://www.twitter.com/iremitinc)

I-REMIT, INC.  
Quarterly Progress Report on the Application of Proceeds from the Initial Public Offering  
30 September 2018

	Amount Utilized Oct. 17, 2007 to Dec. 31, 2007 (A)	Amount Utilized Jan. 01, 2008 to Dec. 31, 2008 (B)	Amount Utilized Jan. 01, 2009 to Dec. 31, 2009 (C)	Amount Utilized Jan. 01, 2010 to Dec. 31, 2010 (D)	Amount Utilized Jan. 01, 2011 to Dec. 31, 2011 (E)	Amount Utilized Jan. 01, 2012 to Dec. 31, 2012 (F)	Amount Utilized Jan. 01, 2013 to Dec. 31, 2013 (G)	Amount Utilized Jan. 01, 2014 to Dec. 31, 2014 (H)	Amount Utilized Jan. 01, 2015 to Dec. 31, 2015 (I)	Amount Utilized Jan. 01, 2016 to Dec. 31, 2016 (J)	Amount Utilized Jan. 01, 2017 to Dec. 31, 2017 (K)	Amount Utilized Jan. 01, 2018 to March 31, 2018 (L.1)	Amount Utilized Apr. 01, 2018 to June 30, 2018 (L.2)	Amount Utilized July 01, 2018 to Sept. 30, 2018 (L.3)	Amount Utilized Jan. 01, 2018 to Sept. 30, 2018 (L = L.1 to L.3)	Amount Utilized Oct. 17, 2007 to Sept. 30, 2018 (M = A + B + C + D + E + F + G + H + I + J + K + L)	Amount Allocated but Not Yet Utilized (N)	TOTAL (O = M + N)	
<b>1 For Expansion</b>																			
Australia		3,823,000.00	-	15,168,508.46	2,033,188.34	1,965,433.04	3,509,870.16	-	-	-	-	-	-	-	-	26,500,000.00	-	26,500,000.00	
Hong Kong	1,890,495.79	2,166,895.66	1,547,908.43	1,775,362.20	4,619,337.92	-	-	-	-	-	-	-	-	-	-	12,000,000.00	-	12,000,000.00	
Austria		11,000,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	11,000,000.00	-	11,000,000.00	
USA		-	-	4,834,140.18	4,192,737.94	-	-	-	-	-	-	-	-	-	-	9,026,878.12	16,173,121.88	25,200,000.00	
Macau		490,314.73	256,580.35	252,270.18	53,945.89	1,543.50	-	-	28,143.68	-	-	-	-	-	-	1,082,798.33	15,117,201.67	16,200,000.00	
New Zealand	175,249.33	3,971,871.99	5,411,321.71	41,556.97	-	-	-	-	-	-	-	-	-	-	-	9,600,000.00	-	9,600,000.00	
Italy		1,379,135.45	6,231,848.21	12,989,016.34	-	-	-	-	-	-	-	-	-	-	-	20,600,000.00	-	20,600,000.00	
Manila		3,742,795.17	5,746,133.13	5,929,479.90	11,694,274.13	6,690,829.38	4,541,386.63	3,758,470.02	19,360,467.85	8,681,164.48	1,062,889.99	2,615,228.94	1,409,969.77	2,247,381.96	6,272,580.67	77,480,471.35	97,689,528.65	175,170,000.00	
<b>Total, For Expansion</b>	<b>2,065,745.12</b>	<b>26,574,013.00</b>	<b>19,193,791.83</b>	<b>40,990,334.23</b>	<b>22,593,484.22</b>	<b>8,657,805.92</b>	<b>8,051,256.79</b>	<b>3,758,470.02</b>	<b>19,388,611.53</b>	<b>8,681,164.48</b>	<b>1,062,889.99</b>	<b>2,615,228.94</b>	<b>1,409,969.77</b>	<b>2,247,381.96</b>	<b>6,272,580.67</b>	<b>167,290,147.80</b>	<b>128,979,852.20</b>	<b>296,270,000.00</b>	
<b>2 Cash Bond Requirements</b>		37,320,000.00														-	44,905,150.95	38,944,849.05	83,850,000.00
<b>3 Working Capital</b>	169,132,711.93	(96,809,326.88)								7,585,150.95						-	72,323,385.05	-	72,323,385.05
<b>4 Debt Retirement</b>	295,000,000.00	(281,244,938.00)														-	13,755,072.00	-	13,755,072.00
<b>TOTAL</b>	<b>466,198,457.05</b>	<b>(314,160,241.88)</b>	<b>19,193,791.83</b>	<b>40,990,334.23</b>	<b>22,593,484.22</b>	<b>8,657,805.92</b>	<b>8,051,256.79</b>	<b>3,758,470.02</b>	<b>19,388,611.53</b>	<b>16,266,315.43</b>	<b>1,062,889.99</b>	<b>2,615,228.94</b>	<b>1,409,969.77</b>	<b>2,247,381.96</b>	<b>6,272,580.67</b>	<b>298,273,755.80</b>	<b>167,924,701.25</b>	<b>466,198,457.05</b>	