



06 July 2012

THE PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

Further to our earlier disclosure dated 22 June 2012 on the declaration of cash dividend by the Board of Directors of I-Remit, Inc. (the "Corporation"), with record date of 12 July 2012 and payment date of on or before 07 August 2012, we are issuing the following update:

The cash dividend is PhP 0.1995 per share, or approximately One Hundred Nineteen Million Nine Hundred Eighty Thousand Eight Hundred Fifty-Six Pesos (PhP119,980,856.00), based on the Corporation's issued and outstanding capital stock as of the end of trading today pegged at Six Hundred One Million Four Hundred Seven Thousand Eight Hundred (601,407,800) common shares.

Thank you for your kind attention.

Very truly yours,

MARIA CECILIA V. SORIA
Corporate Secretary

CASH DIVIDEND (UPDATE):

CASH	-	P0.1995 per share
EX-DATE	-	July 9, 2012
RECORD DATE	-	July 12, 2012
PAYMENT DATE	-	On or before August 7, 2012

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