

23 October 2013

**THE PHILIPPINE STOCK EXCHANGE, INC.**  
3rd Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City, Metro Manila

Attention: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

Re: Supplemental Disclosure on the  
Property Dividend Declaration -  
Updated Number of Shares

Gentlemen:

Further to our disclosure dated 9 October 2013 on the Corporation's property dividend declaration, please be advised that following the payment of the said property dividends on 14 October 2013, the Corporation's capital structure is now as follows:

	Before Payment	As of 14 October 2013
Issued Shares	617,725,800	617,725,800
Listed Shares	617,725,800	617,725,800
Outstanding Shares	593,163,800	613,436,122
Treasury Shares	24,562,000	4,289,678

Thank you for your kind attention.

Very truly yours,



**ANNA FRANCESCA C. RESPICIO**  
Corporate Secretary