

22 June 2012

THE PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

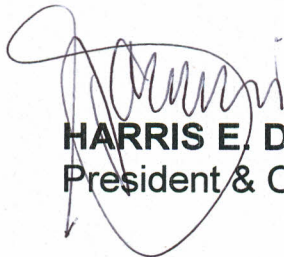
Attention : MS. JANET A. ENCARNACION
Head, Disclosure Department

Gentlemen:

IRemit Global Remittance Limited (IGRL), a wholly-owned subsidiary of I-Remit, Inc., has been notified by the Financial Services Authority (FSA) of the United Kingdom of the approval of its passporting rights to Germany. The FSA has also approved, effective 20 June 2012, the engagement by IGRL of an agent in Germany, Filipino TeleVision Service (Antonio B. Naluz, proprietor), who will operate in Frankfurt, Germany.

Thank you.

Very truly yours,



HARRIS E. D. JACILDO
President & Chief Operating Officer