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SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
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The following document has been received:

Receiving Officer/Encoder : Ma. Theresa D. Mabuyo
Receiving Branch : SEC Head Office
Receipt Date and Time : August 27, 2014 04:48:11 PM
Received From : Head Office

Company Representative

Doc Source

Company Information

SEC Registration No. A200101631
Company Name I-REMIT INC.
Industry Classification
Company Type Stock Corporation

Document Information

Document ID 108272014001537
Document Type 17-C (FORM 11-C:CURRENT DISCL/RPT)
Document Code 17-C
Period Covered August 27, 2014
No. of Days Late 0
Department CFD
Remarks

Item 9. Other Events

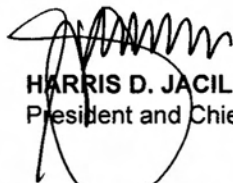
Please see attached copy of the Letter of Consent dated August 26, 2014 from the Chairman of the Board of Trustees of the Government Service Insurance System ("GSIS") permitting Mr. Gregorio T. Yu, a Trustee of the GSIS, to be nominated and elected as Director of I-Remit, Inc. The aforesaid letter of consent was issued pursuant to Memorandum Circular No. 17 dated September 4, 1986 of the Office of the President of the Philippines requiring written permission from the head of the department before officers or employees can engage directly in any private business, vocation or profession or be connected with any commercial, credit, agricultural, or industrial undertaking.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer: **I-REMIT, INC.**

By:



HARRIS D. JACILDO
President and Chief Operating Officer

August 27, 2014

26 August 2014

To: SECURITIES EXCHANGE COMMISSION
Markets and Securities Regulation Department
SEC Building, E. Delos Santos Avenue
Mandaluyong City, Metro Manila

Attention: **Mr. Vicente Graciano P. Felizmenio, Jr.**
Director

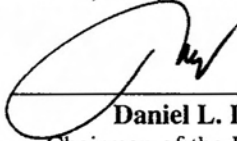
Re: Letter of Consent for Mr. Gregorio T. Yu
Pursuant to Office of the President
Memorandum Circular No. 17

LETTER OF CONSENT

The undersigned Chairman of the Board of Trustees of the Government Service Insurance System ("GSIS") hereby permits **Mr. Gregorio T. Yu**, a Trustee of the GSIS, to be nominated and elected as Director of the following corporations: I-Remit, Inc., National Reinsurance Corporation of the Philippines, Philippine Bank of Communications, Philequity Management, Inc., Yehey! Corporation, iRipple Corporation, and Vantage Equities, Inc.

This letter of consent is issued pursuant to Memorandum Circular No. 17 of the Office of the President requiring written permission from the head of the department before officers or employees can engage directly in any private business, vocation or profession or be connected with any commercial, credit, agricultural, or industrial undertaking.

Done this **26th** day of August 2014 in Manila, Philippines.



Daniel L. Lacson, Jr.
Chairman of the Board of Trustees
GOVERNMENT SERVICE INSURANCE SYSTEM