

# COVER SHEET

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SEC Registration Number

I	-	R	E	M	I	T	,		I	N	C	.		A	N	D		S	U	B	S	I	D	I	A	R	I	E	S					

(Company's Full Name)

2	6	/	F		D	i	s	c	o	v	e	r	y		C	e	n	t	r	e	,		2	5		A	D	B		A	v	e			
n	u	e	,		O	r	t	i	g	a	s		C	e	n	t	e	r	,		P	a	s	i	g		C	i	t	y					

(Business Address: No. Street City/Town/Province)

<b>Mr. Harris D. Jacildo</b>
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(Contact Person)

<b>(632) 706-9999 local 100 / 105/ 109</b>
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(Company Telephone Number)

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1	2	3	1		

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(Secondary License Type, If Applicable)

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings			
<table border="1" style="width: 100%; border-collapse: collapse; height: 20px;"> <tr> <td style="width: 100%;"></td> </tr> </table> <p>Domestic</p>		<table border="1" style="width: 100%; border-collapse: collapse; height: 20px;"> <tr> <td style="width: 100%;"></td> </tr> </table> <p>Foreign</p>	

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To be accomplished by SEC Personnel concerned

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STAMPS
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**I-REMIT, INC.**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER**

- December 28, 2018**  
Date of Report (Date of earliest event reported)
- SEC Identification Number **A200101631** 3. BIR Tax Identification No. **210-407-466-000**
- I-REMIT, INC.**  
Exact name of issuer as specified in its charter
- Metro Manila, Philippines**  
Province, country or other jurisdiction of incorporation
- Industry Classification Code:  (SEC Use Only)
- 26/F Discovery Centre, 25 ADB Avenue, Ortigas Center, Pasig City** **1605**  
Address of issuer's principal office Postal Code
- (632) 706-9999 local 100 / 105 / 109**  
Issuer's telephone number, including area code
- Not applicable**  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the Code, or Sections 4 and 8 of the RSA

Title of each Class

Number of shares of common stock  
outstanding and amount of debt outstanding

**Common Stock**

**611,639,122**

11. Indicate the item numbers reported herein: **Item 9. Other Events**

**Item 9. Other Events.**

In compliance with SEC Memorandum Circular No. 4, Series of 2012, ***Guidelines for the Assessment of the Performance of Audit Committees of Companies Listed on the Exchange***, the Issuer is submitting herewith its Audit Committee's Self-Assessment Worksheet.

**SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer: **I-REMIT, INC.**

By:

A handwritten signature in black ink, appearing to read 'Froilan Miguel G. Alcantara', written over a horizontal line.

**FROILAN MIGUEL G. ALCANTARA**  
Compliance Officer

December 28, 2018



Responsibilities Under the Code of Corporate Governance	Specific Areas/ Dimensions (Non-exclusive List)	ASSESSMENT		
		Is this part of the audit Committee's Charter? (Yes or No)	Has this been Implemented? (if yes, cite reference document)	Follow -up Actions Needed
Setting of Committee Structure and Operation	1. Committee size	Yes	Yes - Audit Committee Charter page 3, Section I-C	None
	2. Independence requirement	Yes	Yes - Audit Committee Charter page 3, Section I-C	None
	3. Qualifications, skills and attributes of members and Chair	Yes	Yes - Audit Committee Charter page 3, Section I-C	None
	4. Financial knowledge of members	Yes	Yes - Audit Committee Charter page 3, Section I-C	None
	5. Succession plan for members and Chair	Yes	Yes - Audit Committee Charter page 3, Section I-E	None
	6. Meeting (frequency, etc.)	Yes	Yes - Audit Committee Charter pages 4 and 5, Sections II-D, II-F, and III-A	None
	7. Reporting to the Board and issuance of certifications on critical compliance issues	Yes	Yes - Audit Committee Charter page 12, Section IV-E	None
	8. Evaluations	Yes	Yes - Audit Committee Charter page 12, Section IV-E	None
	9. Resources including access to outside advisors	Yes	Yes - Audit Committee Charter page 2, Section I-B	None
	10. Training and Education	Yes	Yes - Audit Committee Charter page 5, Section II-I	None

<b>Oversight on Financial Reporting and Disclosures</b>	1. Extent of understanding of the company's business and industry in which it operates	Yes	Yes - Audit Committee Charter page 7, Section III-H	None
	2. Compliance with financial reporting regulations	Yes	Yes - Audit Committee Charter page 11, Section IV-C	None
	3. Recognition of management's responsibility over the financial statements	Yes	Yes - Audit Committee Charter page 11, Section IV-C	None
	4. Appropriateness of accounting policies adopted by management	Yes	Yes - Audit Committee Charter page 11, Section IV-C	None
	5. Reasonableness of estimates, assumptions, and judgments used in the preparation of financial statement	Yes	Yes - Audit Committee Charter page 11, Section IV-C	None
	6. Identification of material errors and fraud, and sufficiency of risk controls	Yes	Yes - Audit Committee Charter page 11, Section IV-C	None
	7. Actions or measures in case of finding of error or fraud in financial reporting	Yes	Yes - Audit Committee Charter page 11, Section IV-C	None
	8. Review of unusual or complex transactions including all related party transactions	Yes	Yes - Audit Committee Charter page 11, Section IV-C	None
	9. Determination of impact of new accounting standards and interpretations	Yes	Yes - Audit Committee Charter page 11, Section IV-C	None
	10. Assessment of financial annual and interim reports as to completeness, clarity, consistency and accuracy of disclosures of material information including on subsequent events and related party transactions	Yes	Yes - Audit Committee Charter pages 11 and 12, Section IV-C	None
	11. Review and approval of management representation letter before submission to external auditor	Yes	Yes - Audit Committee Charter page 11, Section IV-C	None
	12. Communication of the AudCom with legal counsel covering litigation, claims, contingencies or other significant legal issues that impact financial statements	Yes	Yes - Audit Committee Charter page 6, Section III-D	None
	13. Fair and balance review of financial reports	Yes	Yes - Audit Committee Charter page 11, Section IV-C	None
	14. Assessment of correspondence between the company and regulators regarding financial statement filings and disclosures	Yes	Yes - Audit Committee Charter page 11, Section IV-C	None

<b>Oversight on Risk Management and Internal Controls</b>	1. Obtaining management's assurance on the state of internal controls	Yes	Yes - Audit Committee Charter page 7, Section III-H	None
	2. Review of internal auditor's evaluation of internal controls	Yes	Yes - Audit Committee Charter page 7, Section III-H	None
	3. Evaluation of internal control issues raised by external auditors	Yes	Yes - Audit Committee Charter page 7, Section III-H	None
	4. Assessment of control environment including IT systems and functions	Yes	Yes - Audit Committee Charter page 7, Section III-H	None
	5. Setting a framework for fraud prevention and detection including whistle-blower program	Yes	Yes - Audit Committee Charter page 7, Section III-G	None
	6. Deliberation on findings of weaknesses in controls and reporting process	Yes	Yes - Audit Committee Charter pages 7, 8, and 10, Section III- H, IV-A, and IV-B	None
	7. Understanding and assessment of identified risks	Yes	Yes - Audit Committee Charter page 6, Section III-F	None
	8. Evaluation of sufficiency and effectiveness of risk management processes and policies	Yes	Yes - Audit Committee Charter page 5, Section III-F	None
	9. Preparation and implementation of a <i>Business Continuity Plan</i>	Yes	Yes - Audit Committee Charter pages 6 and 7, Section III-F	None
	10. Promotion of risk awareness in the organization	Yes	Yes - Audit Committee Charter page 6, Section III-F	None

<b>Oversight on Management and Internal Audit</b>	1. Evaluation of compliance with the Code of Conduct for management	Yes	Yes - Audit Committee Charter page 8, Section III-I	None
	2. Communication with management and internal auditor	Yes	Yes - Audit Committee Charter page 9, Section IV-A	None
	3. Assessment of adequacy of resources and independence of Internal Auditor	Yes	Yes - Audit Committee Charter page 8, Section IV-A	None
	4. Qualifications of an internal Auditor	Yes	Yes - Audit Committee Charter page 8, Section IV-A	None
	5. In-house or outsource internal audit function	Yes	Yes - Audit Committee Charter page 8, Section IV-A	None
	6. Compliance with International Standards on the Professional Practice of Internal Auditing	Yes	Yes - Audit Committee Charter page 9, Section IV-A	None
	7. Review and approval of internal audit annual plan	Yes	Yes - Audit Committee Charter page 9, Section IV-A	None
	8. Extent and scope of internal audit work	Yes	Yes - Audit Committee Charter page 9, Section IV-A	None
	9. Reporting process	Yes	Yes - Audit Committee Charter page 9, Section IV-A	None



<b>Oversight on External Audit</b>	1. Assessment of independence and professional qualifications and competence of external auditor	Yes	Yes - Audit Committee Charter page 10, Section IV-B	None
	2. Engagement and rotation process of external auditor or firm	Yes	Yes - Audit Committee Charter page 10, Section IV-B	None
	3. Review and approval of scope of work and fees of external auditor	Yes	Yes - Audit Committee Charter page 10, Section IV-B	None
	4. Assessment of non-audit services	Yes	Yes - Audit Committee Charter page 10, Section IV-B	None
	5. Understanding disagreements between the auditor and management	Yes	Yes - Audit Committee Charter page 10, Section IV-B	None
	6. Actions on the findings of external auditor	Yes	Yes - Audit Committee Charter page 10, Section IV-B	None
	7. Management's competence regarding financial reporting responsibilities including aggressiveness and reasonableness of decisions	Yes	Yes - Audit Committee Charter page 11, Section IV-C	None
	8. Evaluation of performance of external audit-reappointment and resignation	Yes	Yes - Audit Committee Charter page 10, Section IV-B	None
	9. Compliance of external auditor with auditing standards	Yes	Yes - Audit Committee Charter page 10, Section IV-C	None
	10. Completeness and timeliness of communication with external auditor as to critical policies, alternative treatments, observations on internal controls, audit adjustments, independence, limitations on the audit work set by the management, and other material issues that affect the audit and financial reporting	Yes	Yes - Audit Committee Charter pages 10 and 11, Section IV-B	None